

## Variable Mandate Debt Collection Scenario

Joe agrees to a R200 repayment on the 25th of every month, with ABC Collections. They agree that should the collection date fall on a Sunday or public holiday, the collection date could change.

### *What happens if...*

ABC Collections submits a collection of R350 against Joe's bank account?



Transaction fails immediately when submitted as Joe only agreed to a regular instalment amount of R200.

ABC Collections submits a collection of R150 against Joe's bank account?



Transaction will be allowed. Joe will be able to dispute the transaction, because it is different from the instalment amount he agreed to.

The 25th falls on a Sunday.  
ABC Collections processes Joe's R200 collection on the next business day, Monday the 26th.



Transaction is allowed and Joe will not be able to dispute the transaction. The next-business-day rule applies.

The 25th falls on a Sunday.  
ABC Collections processes Joe's R200 collection on Friday the 23rd?



Transaction will be allowed, but Joe will be able to dispute the transaction. The next-business-day rule does not apply.

### **HOW DOES PAYM8 ASSIST?**

PAYM8 will proactively validate all your data to prevent any possible failures resulting in transaction fees.